



# **Reidsville offers a great social scene for retirees**

## *Study ranks City in top 10 in North Carolina*

Location. Location. Location.

Apparently for seniors, the City of Reidsville provides one of the best social scenes in the state.

The study was done by SmartAsset, a financial technology company, which offers personal finance advice on the web. The company looked at a variety of factors and ranked the top 10 cities in North Carolina with the most recreational and social opportunities for retirees. Hendersonville came in first, but Reidsville ranked ninth, sandwiched between Roxboro and Forest City, North Carolina.

“This study just proves what we’ve always known,” said Reidsville Mayor Jay Donecker. “Reidsville is not only a great place to live and work but also a wonderful place to retire. No wonder our City is a Certified Retirement Community by the State of North Carolina and the first City in the State to receive the coveted American Association of Retirement Communities’ ‘Seal of Approval.’”

SmartAsset reportedly gathered data on three separate regional factors that affect the quality of life for retirees. First, it looked at state and local tax rates, considering both income and sales tax. Based on a typical retiree earning \$35,000 annually either from retirement savings, social security or part-time employment and spending their disposable income on taxable goods, the company calculated effective rates. Secondly, SmartAsset determined the number of doctors’ offices, recreation center and retirement centers per 1,000 residents in each area. Finally, they found the number of seniors in each area as a percentage of the total population.

Each county and city was ranked on these three factors. An average ranking was calculated, weighting the three factors equally. Those areas with the lowest average ranking were determined to be the best place to retire.