



## OFFICE OF GOVERNOR **ROY COOPER**

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### **Window and Door Manufacturer Pella to Bring New Manufacturing Facility, Jobs to Rockingham County**

#### ***Governor Cooper lauds move to bring 124 new jobs to Reidsville***

**REIDSVILLE:** Pella Corporation, a leading manufacturer of window and door products for residential and commercial use, will create 124 jobs at its new manufacturing facility in Rockingham County, Governor Roy Cooper announced today. The company will invest nearly \$20 million in the new operation and hiring will begin in the fourth quarter of 2019.

"In North Carolina we're proud of our manufacturing expertise and our skilled workforce that helps companies thrive here," said Governor Cooper. "We're excited to welcome Pella to Rockingham County and know they will find talented North Carolinians ready to get to work."

Founded in 1925, Pella is a family-owned company known for designing and building innovative window and door products. The company is headquartered in Pella, Iowa, and employs more than 7,000 people.

"We are known for our core values including total integrity in everything we do, teamwork and respect, and giving back to our communities. After an extensive site selection process, we are confident that the Reidsville community not only has a quality workforce but is also well aligned with these values and will help us continue to live up to our reputation as a great place to work," said Tim Yaggi, CEO, Pella Corporation.

"Once companies like Pella understand the advantages that North Carolina offers to manufacturers, they're eager to locate here," said North Carolina Commerce Secretary Anthony M. Copeland. "We're seeing more manufacturers locating and expanding here every year, enjoying our business-friendly climate, East Coast location and a workforce ready to roll up their sleeves."

The North Carolina Department of Commerce and the Economic Development Partnership of N.C. (EDPNC) led the state's support for the company's expansion.

Pella will create a variety of positions in Rockingham County, and the average salaries will be \$41,648, above the county average of \$35,401.

Pella's expansion in Rockingham County will be facilitated, in part, by a Job Development Investment Grant (JDIG) approved by the state's Economic Investment Committee earlier

today. Over the course of the 12-year term of this grant, the project will grow the state's economy by an estimated \$247 million. Using a formula that takes into account the new tax revenues generated by the new jobs, the JDIG agreement authorizes the potential reimbursement to the company of up to \$1,214,000 spread over 12 years. State payments only occur following performance verification by the departments of Commerce and Revenue that the company has met its incremental job creation and investment targets. JDIG projects result in positive net tax revenue to the state treasury, even after taking into consideration the grant's reimbursement payments to a given company.

"This is a day for celebrating in Rockingham County," said President Pro Tempore Senator Phil Berger. "North Carolina is growing, and these jobs will provide an opportunity for many residents and their families to have a better quality of life."

"Today's announcement is great news for our community," said Rep Jerry Carter. "We welcome companies like Pella and know they will find success here."

Partnering with N.C. Commerce and the EDPNC on this project were the North Carolina General Assembly, the North Carolina Community College System, Piedmont Triad Regional Workforce Development Board, Rockingham County Schools, Rockingham County, and the City of Reidsville.

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